

# S&P/ASX 200 – Technical Perspective

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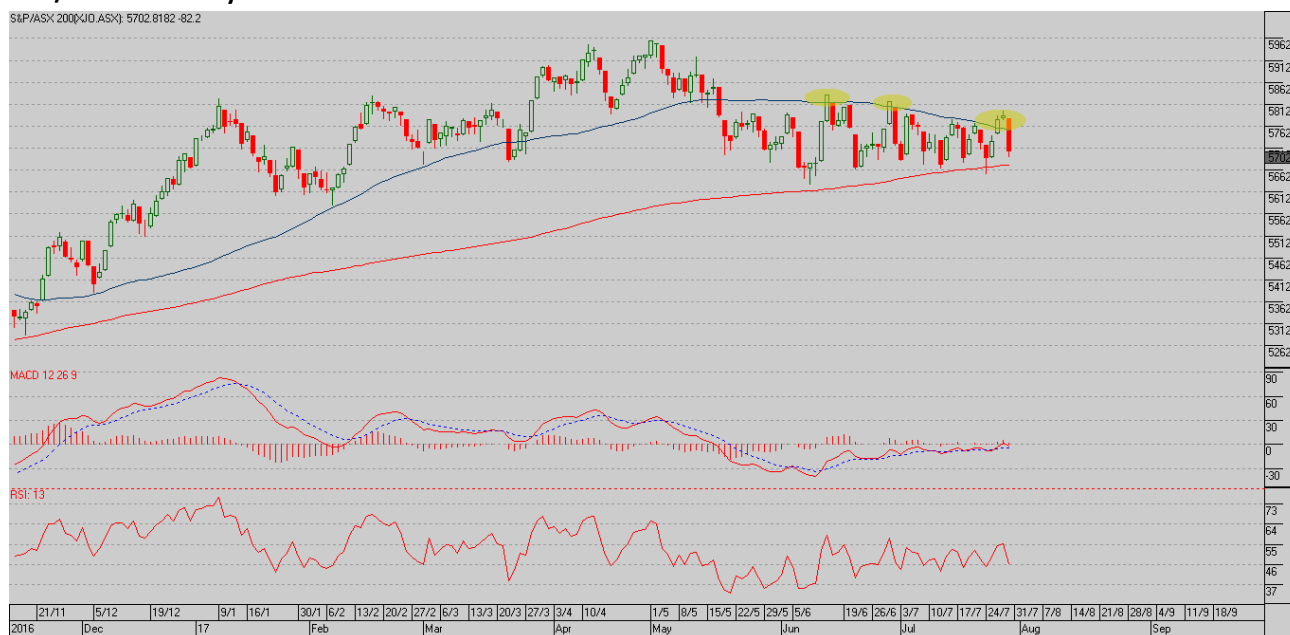
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Nothing to see here again. Well we tried, with our market peeking above the 60-day moving average again, 3 times now and each time a quick retreat. Starting to look like the warped wall on Ninja Warrior – the more attempts the more tired and less likely to succeed. Not sure I should be admitting to watching that show. Moving on and back to the technical analysis. I get the feeling by looking at the volatility index that the break that is going to be sustained could be to the downside and below the 200-day moving average. You can see the volatility index has moved into a nice short-term uptrend on the weekly chart. Hopefully any downward movement would only be minor and around the 5500 level before starting a recovery and recommencement of the overall uptrend that begun in the first half of 2016 or 2009, if taking a longer-term view with the monthly chart. Gold has also shot up over the past weeks which isn't great news for equity markets and will be interesting to see how it reacts around the 1295/1300 barrier. More turmoil in the US political arena and the North Korean issue will only help this sector. Our financials sector on the daily is still holding onto a short-term uptrend however if it breaks below the short-term uptrend line then a lower peak on the weekly chart would confirm a medium-term downtrend and possible further stress to the downside for our overall market, considering the financial sector weighting. On a brighter note the communications sector seems to be trying to find a bottom. Even with promising earnings reports in the US market uncertainty still reigns on our side of the Pacific.

## S&P/ASX 200 – Daily



## S&P/ASX 200 – Monthly

[illegible]

The chart displays the price movement of XJO First REIT (XJO:ASX) from 2016 to 2019. The price is shown as a candlestick chart with a blue moving average and a red moving average. The MACD indicator is shown as a red line with a blue signal line, and the RSI indicator is shown as a red line. The price starts around 64.22 in 2016, rises to a peak of 78.22 in early 2018, and then declines to around 70.22 by late 2018. The MACD indicator shows a bullish trend in 2016 and 2017, followed by a bearish trend in 2018 and 2019. The RSI indicator shows a peak in 2017 and a decline in 2018 and 2019.

Date	Price	MACD	RSI
2016-01-01	64.22	0.00	50.00
2016-07-01	66.22	0.00	50.00
2017-01-01	70.22	0.00	50.00
2017-07-01	74.22	0.00	50.00
2018-01-01	78.22	0.00	50.00
2018-07-01	72.22	0.00	50.00
2019-01-01	70.22	0.00	50.00

SPOT GOLD (USD) [SP1GLD.IF] 1268.7 -0.8

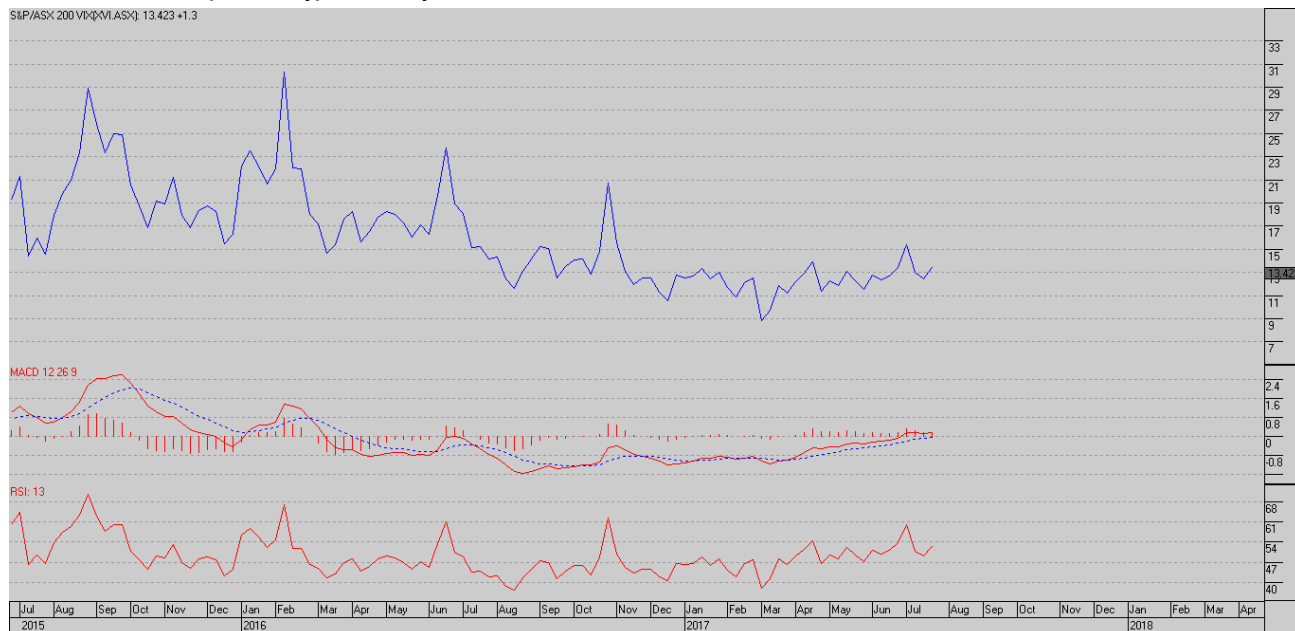
MACD 12,26,9

RSI 13

Jul 2015 Aug Sep Oct Nov Dec 2015 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2017 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2018 Jan Feb Mar Apr

## S&P/ASX 200 VIX (Volatility) – Weekly

S&P/ASX 200 VIX (Volatility) – Weekly



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